**INTEREST RATES MARKET NOTICE**

**Date: 12 November 2015**

**Subject:** Tap Issue

***(INDUSTRIAL DEVELOPMENT CORPORATION OF SOUTH AFRICA LIMITED –“IDCG02”)***

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The JSE Limited has granted a listing to **INDUSTRIAL DEVELOPMENT CORPORATION OF SOUTH AFRICA LIMITED,** with effect from 13 November 2015.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R 851,000,000.00

**Total Amount Following Tap Issue** R 1,201,000,000.00

**Bond Code** IDCG02

**Nominal Issued** R 851,000,000.00

**Issue Price** 100.07544%

**Coupon** 7.5080% (3 Month JIBAR as at 01 Jan 1900 of 0.0000% plus 751 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 22 October 2018

**Books Close** 12 January, 12 April, 12 July, 12 October

**Interest Payment Date(s)** 22 January, 22 April, 22 July, 22 October

**Last Day to Register** By 17:00 on11 January, 11 April, 11 July, 11 October

**Issue Date** 13 November 2015

**Date Convention** Following

**Interest Commencement Date** 22 October 2015

**First Interest Payment Date** 22 January 2014

**ISIN No.** ZAG000110164

**Additional Information** Senior Unsecured Floating Rate Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Allister Lamont-Smith Nedbank +27 11 2944833

Corporate Actions JSE +27 11 5207000